

Table 3 Summary table of borrowing

R thousand	2019/20			2018/19		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic short-term loans (net)	25 000 000	10 613 091	81 110 822	14 060 578	(3 680 875)	21 533 075
Treasury bills	15 000 000	6 693 000	43 459 510	14 039 000	(2 797 000)	(1 836 000)
Shorter than 91 days	-	-	-	-	-	-
91 days	1 200 000	950 000	12 374 970	(10 430 000)	(3 078 900)	(4 271 400)
182 days	(6 448 000)	725 000	2 433 800	2 985 000	1 546 400	(1 016 600)
273 days	2 896 000	1 752 500	9 195 560	9 557 000	(1 614 500)	(2 168 000)
364 days	17 352 000	3 265 500	19 455 180	11 927 000	350 000	5 620 000
Corporation for Public Deposits	10 000 000	3 920 091	37 651 312	21 578	(883 875)	23 369 075
Domestic long-term loans (net)	185 404 000	28 165 310	113 688 070	169 474 110	15 250 263	73 192 877
Loans issued for financing (net)	185 404 000	28 165 310	113 977 360	169 974 360	15 250 263	73 242 271
Loans issued (gross)	229 820 000	30 904 734	124 094 896	199 302 412	16 892 660	80 050 765
Discount	(13 820 000)	(2 422 421)	(8 720 938)	(15 799 386)	(1 347 232)	(5 464 249)
Scheduled redemptions	(30 596 000)	(317 003)	(1 396 598)	(13 528 666)	(295 165)	(1 344 245)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(289 290)	(450 850)	-	-
Loans issued (gross)	-	-	14 152 656	23 311 747	-	-
Discount	-	-	(1 646 946)	(2 462 009)	-	-
Loans switched (excluding book profit)	-	-	(12 795 000)	(21 300 588)	-	-
Loans issued for repo's (net)	-	-	-	(49 400)	-	(49 394)
Repo out	-	289 217	3 398 906	14 317 208	4 592 203	7 037 988
Repo in	-	(289 217)	(3 398 906)	(14 366 608)	(4 592 203)	(7 087 382)
Foreign long-term loans (net)	(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued for financing (net)	(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Discount	-	-	-	(2 097)	-	(2 097)
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	-	(14 512 511)	(1 272 106)	-	(636 053)
Revaluation	(22 540 000)	-	(11 363 323)	(769 167)	-	(312 623)
Change in cash and other balances	65 811 049	(5 938 594)	20 485 239	26 106 091	(3 703 842)	12 391 531
Change in cash balances	71 644 000	10 515 236	47 501 742	(2 347 793)	(2 373 856)	11 904 120
Outstanding transfers from the Exchequer to PMG Accounts	-	(8 222 766)	(17 327 058)	22 508 813	69 629	27 243 887
Surrenders	(5 832 951)	1 736 919	3 034 727	16 861 010	1 256 021	1 902 953
Late requests	-	(98)	(98)	(199 723)	(116 300)	(116 300)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(9 967 885)	(12 724 074)	(10 716 216)	(2 539 336)	(28 543 129)
Total borrowing	255 243 049	32 839 807	189 408 297	232 857 209	7 865 546	131 426 510

Table 3.1 Issuance of domestic long-term loans

R thousand	2019/20			2018/19		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic long-term loans (gross)	229 820 000	31 193 951	141 646 458	236 931 367	21 484 863	87 088 753
Loans issued for financing	229 820 000	30 904 734	124 094 896	199 302 412	16 892 660	80 050 765
Loans issued for switches	-	-	14 152 656	23 311 747	-	-
Loans issued for repo's (Repo out)	-	289 217	3 398 906	14 317 208	4 592 203	7 037 988
Loans issued for financing (gross)	229 820 000	30 904 734	124 094 896	199 302 412	16 892 660	80 050 765
Cash value	216 000 000	28 048 130	111 253 980	174 505 956	14 911 591	71 921 525
Discount	13 620 000	2 422 421	8 720 938	15 799 386	1 347 232	5 464 249
Premium	-	(513 408)	(1 494 338)	(1 161 386)	(93 794)	(384 679)
Revaluation	-	947 591	5 614 316	10 158 456	727 621	3 049 670
Retail Bonds	-	286 143	1 321 041	3 521 824	291 039	1 225 378
Cash value	-	286 143	1 321 041	3 521 824	291 039	1 225 378
I2025 (2.00% 2025/01/31)	-	1 066 256	4 224 016	5 779 908	-	1 084 311
Cash value	-	676 948	2 734 408	3 829 821	-	757 046
Discount	-	63 052	230 592	320 179	-	37 954
Premium	-	-	-	-	-	-
Revaluation	-	326 256	1 259 016	1 629 908	-	289 311
I2038 (2.25% 2038/01/31)	-	532 805	3 903 700	5 932 076	310 656	1 143 742
Cash value	-	280 418	2 142 164	3 537 903	186 680	761 857
Discount	-	89 582	597 836	732 097	38 320	78 143
Premium	-	-	-	-	-	-
Revaluation	-	162 805	1 163 700	1 662 076	85 656	303 742
I2046 (2.50% 2046/03/31)	-	305 672	3 083 131	4 176 908	312 317	1 473 652
Cash value	-	170 484	1 817 576	2 646 958	202 223	982 194
Discount	-	54 516	482 423	533 042	37 777	157 806
Premium	-	-	-	-	-	-
Revaluation	-	80 672	783 132	996 908	72 317	333 652
I2033 (1.875% 2033/02/28)	-	1 394 565	3 173 480	3 237 992	446 564	1 874 845
Cash value	-	872 611	2 088 174	2 218 346	318 971	1 372 352
Discount	-	237 389	511 826	431 654	61 029	232 648
Premium	-	-	-	-	-	-
Revaluation	-	284 565	573 480	487 992	66 564	269 845
I2050 (2.50% 2049-50-51/12/31)	-	316 434	5 768 983	9 616 091	916 361	3 870 791
Cash value	-	159 472	3 083 721	5 680 468	551 620	2 461 330
Discount	-	60 528	976 279	1 254 249	113 380	373 387
Premium	-	-	-	-	-	-
Revaluation	-	96 434	1 708 983	2 681 374	251 361	1 036 074
R2035 (8.875% 2035/02/28)	-	4 787 000	18 537 055	16 965 151	2 876 000	10 503 000
Cash value	-	4 493 568	17 508 018	16 102 626	2 716 127	10 136 391
Discount	-	293 432	1 029 037	904 976	159 873	409 060
Premium	-	-	-	(42 451)	-	(42 451)
R186 (10.50% 2025-26-27/12/21)	-	4 535 000	12 514 172	8 821 338	1 051 000	2 754 000
Cash value	-	5 048 408	13 947 066	9 671 980	1 144 525	3 057 922
Discount	-	-	-	-	-	-
Premium	-	(513 408)	(1 432 894)	(850 642)	(93 525)	(303 922)
I2029 (1.875% 2029/03/31)	-	201 859	1 046 005	4 478 641	937 837	2 646 227
Cash value	-	149 981	804 050	3 626 874	750 483	2 191 081
Discount	-	25 019	115 950	428 126	99 517	228 919
Premium	-	-	-	-	-	-
Revaluation	-	26 859	126 005	423 641	87 837	226 227
R209 (6.25% 2036/03/31)	-	-	1 781	2 982 756	-	1 776 000
Cash value	-	-	1 289	2 132 210	-	1 284 673
Discount	-	-	492	850 546	-	491 327
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	1 438 343	-	-
Cash value	-	-	-	728 287	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(178 287)	-	-
Revaluation	-	-	-	888 343	-	-
R2040 (9.00% 2040/09/11)	-	4 875 000	10 843 177	14 941 000	2 077 000	9 078 000
Cash value	-	4 457 948	9 999 324	14 044 977	1 945 171	8 663 972
Discount	-	417 052	843 853	907 540	131 829	405 546
Premium	-	-	-	(11 517)	-	(11 517)
R202 (3.45% 2033/12/07)	-	-	-	1 281 352	-	-
Cash value	-	-	-	626 700	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(51 700)	-	-
Revaluation	-	-	-	706 352	-	-
R212 (2.75% 2022/01/31)	-	-	-	1 991 862	473 886	1 736 819
Cash value	-	-	-	1 327 945	310 259	1 164 106
Discount	-	-	-	1 163	-	-
Premium	-	-	-	(19 108)	(259)	(19 108)
Revaluation	-	-	-	681 862	163 886	590 819
R213 (7.00% 2031/02/28)	-	-	-	2 740 000	-	1 940 000
Cash value	-	-	-	2 352 244	-	1 695 670
Discount	-	-	-	387 756	-	244 330
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 592	1 600 000	800 000	1 600 000
Cash value	-	-	1 123	1 186 390	569 074	1 186 390
Discount	-	-	469	413 610	230 926	413 610
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	10 666 092	18 756 514	800 000	3 200 000
Cash value	-	-	10 727 530	18 486 021	782 626	3 173 007
Discount	-	-	6	274 101	17 374	30 601
Premium	-	-	(61 444)	(3 608)	-	(3 608)
R2030 (7.75% 2030/01/31)	-	6 039 000	25 030 812	22 508 962	800 000	6 424 000
Cash value	-	5 607 973	23 354 341	20 441 919	731 303	5 934 128
Discount	-	431 027	1 676 471	2 067 043	68 697	489 872
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	4 652 081	13 608 100	750 000	3 551 000
Cash value	-	-	4 320 577	12 383 963	691 252	3 356 139
Discount	-	-	331 504	1 224 137	58 748	194 861
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2 823 000	8 563 468	7 933 802	-	2 801 000
Cash value	-	2 509 434	7 737 070	7 188 326	-	2 615 430
Discount	-	313 566	826 398	745 476	-	185 570
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	2 262 000	5 047 676	20 717 290	800 000	10 937 000
Cash value	-	1 988 321	4 522 982	18 732 689	745 992	10 063 159
Discount	-	273 679	524 694	1 984 601	54 008	873 841
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1 510 000	5 716 634	26 072 639	3 250 000	10 432 000
Cash value	-	1 346 421	5 143 626	23 737 622	2 974 246	9 819 298
Discount	-	163 579	573 108	2 339 090	275 754	616 775
Premium	-	-	-	(4 073)	-	(4 073)

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2019/20			2018/19		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	19 049	-	-
Z083 (15.25% 2019/09/30)	-	-	-	19 049	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	180 814	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	38 528	-	-
RB02	-	-	-	34 580	-	-
RB03	-	-	-	107 706	-	-
Loans issued for switches	-	-	14 152 656	23 311 747	-	-
Cash value	-	-	12 883 788	21 294 337	-	-
Discount	-	-	1 646 946	2 462 009	-	-
Premium	-	-	(378 078)	(444 599)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	842 465	-	-
Cash value	-	-	878 056	735 697	-	-
Discount	-	-	97 268	106 768	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	6 436 947	-	-
Cash value	-	-	3 969 713	6 881 546	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(378 078)	(444 599)	-	-
R2040 (9.00% 2040/09/11)	-	-	707 823	342 492	-	-
Cash value	-	-	657 332	313 227	-	-
Discount	-	-	50 491	29 265	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	145 532	1 445 073	-	-
Cash value	-	-	130 531	1 248 718	-	-
Discount	-	-	15 001	196 355	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	415 012	810 782	-	-
Cash value	-	-	389 349	749 469	-	-
Discount	-	-	25 663	61 313	-	-
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1 000 908	242 486	-	-
Cash value	-	-	999 003	234 235	-	-
Discount	-	-	1 905	8 251	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 147 408	-	-	-
Cash value	-	-	809 374	-	-	-
Discount	-	-	338 034	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	10 044 768	-	-
Cash value	-	-	1 693 226	8 711 770	-	-
Discount	-	-	184 140	1 332 998	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	284 188	469 952	-	-
Cash value	-	-	261 563	418 107	-	-
Discount	-	-	22 625	51 845	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 241	784 538	-	-
Cash value	-	-	938 161	696 886	-	-
Discount	-	-	88 080	87 652	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	2 981 219	1 892 244	-	-
Cash value	-	-	2 157 480	1 304 682	-	-
Discount	-	-	823 739	587 562	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	289 217	3 398 906	14 317 208	4 592 203	7 037 988
Cash value	-	289 217	3 398 906	14 317 208	4 592 203	7 037 988
R214 (6.50% 2041/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	459 282	459 282
Cash value	-	-	-	459 282	459 282	459 282
R186 (10.50% 2025-26-27/12/21)	-	-	3 109 689	1 741 630	303 868	1 031 298
Cash value	-	-	3 109 689	1 741 630	303 868	1 031 298
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	1 906 224	1 906 224
Cash value	-	-	-	1 906 224	1 906 224	1 906 224
R210 (2.60% 2028/03/31)	-	-	-	216 211	-	-
Cash value	-	-	-	216 211	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 336	-	36 133
Cash value	-	-	-	367 336	-	36 133
R207 (7.25% 2020/01/15)	-	-	-	4 649 492	-	-
Cash value	-	-	-	4 649 492	-	-
R208 (6.75% 2021/03/31)	-	266 052	266 052	535 875	273 780	273 780
Cash value	-	266 052	266 052	535 875	273 780	273 780
R209 (6.25% 2036/03/31)	-	-	-	1 426 954	1 344 488	1 344 488
Cash value	-	-	-	1 426 954	1 344 488	1 344 488
R2032 (7.00% 2031/02/28)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	23 165	23 165	617 538	-	139 029
Cash value	-	23 165	23 165	617 538	-	139 029
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	304 561	1 128 750
Cash value	-	-	-	1 463 563	304 561	1 128 750

Table 3.2 Redemption of domestic long-term loans

R thousand	2019/20			2018/19		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Redemption of domestic long-term loans	30 596 000	606 220	17 590 504	49 330 274	4 887 368	8 431 627
Scheduled	30 596 000	317 003	1 396 598	13 528 666	295 165	1 344 245
Due to switches	-	-	12 795 000	21 435 000	-	-
Due to repo's (Repo in)	-	289 217	3 398 906	14 366 608	4 592 203	7 087 382
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	30 596 000	317 003	1 396 598	13 528 666	295 165	1 344 245
R204 (8.00% 2018/12/21)	-	-	-	10 019 000	-	-
Bonus debenture	-	-	9	21	-	9
Retail Bonds	-	317 003	1 396 585	3 509 627	295 165	1 344 224
Former regional authorities' debt	-	-	4	18	-	12
Redemptions due to switches	-	-	12 795 000	21 435 000	-	-
Cash value	-	-	12 795 000	21 319 385	-	-
Book profit	-	-	-	134 412	-	-
Book loss	-	-	-	(18 797)	-	-
R208 (6.75% 2021/03/31)	-	-	-	4 410 000	-	-
Cash value	-	-	-	4 301 422	-	-
Book profit	-	-	-	108 578	-	-
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	12 795 000	11 095 000	-	-
Cash value	-	-	12 795 000	11 069 166	-	-
Book profit	-	-	-	25 834	-	-
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 930 000	-	-
Cash value	-	-	-	5 948 797	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(18 797)	-	-
Due to repo's (Repo in)	-	289 217	3 398 906	14 366 608	4 592 203	7 087 382
Cash value	-	289 217	3 398 906	14 366 608	4 592 203	7 087 382
R214 (6.50% 2041/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	459 282	459 282
Cash value	-	-	-	459 282	459 282	459 282
R186 (10.50% 2025-26-27/12/21)	-	-	3 109 689	1 741 633	303 868	1 031 298
Cash value	-	-	3 109 689	1 741 633	303 868	1 031 298
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	1 906 224	1 906 224
Cash value	-	-	-	1 906 224	1 906 224	1 906 224
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R210 (2.60% 2028/03/31)	-	-	-	216 209	-	-
Cash value	-	-	-	216 209	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 340	-	36 133
Cash value	-	-	-	367 340	-	36 133
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R207 (7.25% 2020/01/15)	-	-	-	4 649 491	-	-
Cash value	-	-	-	4 649 491	-	-
R208 (6.75% 2021/03/31)	-	266 052	266 052	535 875	273 780	273 780
Cash value	-	266 052	266 052	535 875	273 780	273 780
R209 (6.25% 2036/03/31)	-	-	-	1 426 956	1 344 488	1 344 488
Cash value	-	-	-	1 426 956	1 344 488	1 344 488
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	23 165	23 165	666 932	-	188 423
Cash value	-	23 165	23 165	666 932	-	188 423
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	304 561	1 128 750
Cash value	-	-	-	1 463 563	304 561	1 128 750

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20			2018/19		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Foreign loans issued (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Loans issued for financing	28 520 000	-	-	25 259 800	-	25 259 800
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Cash value	28 520 000	-	-	25 257 703	-	25 257 703
Discount	-	-	-	2 097	-	2 097
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	-	17 681 860	-	17 681 860
Cash value	-	-	-	17 680 445	-	17 680 445
Discount	-	-	-	1 415	-	1 415
Premium	-	-	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	7 577 940	-	7 577 940
Cash value	-	-	-	7 577 258	-	7 577 258
Discount	-	-	-	682	-	682
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	49 492 000	-	25 875 834	2 041 273	-	948 676
Scheduled	49 492 000	-	25 875 834	2 041 273	-	948 676
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	49 492 000	-	25 875 834	2 041 273	-	948 676
Rand value at date of issue	26 952 000	-	14 512 511	1 272 106	-	636 053
Revaluation	22 540 000	-	11 363 323	769 167	-	312 623
TY2/64 2,50% Kwandebele Water Augmentation Project due 2021/05/20	12 000	-	6 265	11 266	-	5 381
Rand value at date of issue	4 000	-	1 939	3 880	-	1 940
Revaluation	8 000	-	4 326	7 386	-	3 441
TY2/86 6.875% RSA Notes due 2019/05/27	24 926 000	-	25 241 120	-	-	-
Rand value at date of issue	14 119 000	-	14 118 925	-	-	-
Revaluation	10 807 000	-	11 122 195	-	-	-
TY2/87 5,50% RSA Notes due 2020/03/09	23 089 000	-	-	-	-	-
Rand value at date of issue	12 046 000	-	-	-	-	-
Revaluation	11 043 000	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/04/15	1 465 000	-	628 449	2 030 007	-	943 295
Rand value at date of issue	783 000	-	391 647	1 268 226	-	634 113
Revaluation	682 000	-	236 802	761 781	-	309 182

Table 3.4 Change in cash and other balances

R thousand	2019/20			2018/19		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Change in cash balances	71 644 000	10 515 236	47 501 742	(2 347 793)	(2 373 856)	11 904 120
Opening balance	283 285 000	201 149 147	238 135 653	235 787 860	221 509 884	235 787 860
SARB accounts	211 785 000	154 393 121	174 717 635	179 703 603	198 478 916	179 703 603
Commercial Banks - Tax and Loan accounts	71 500 000	46 756 026	63 418 018	56 084 257	23 030 968	56 084 257
Closing balance	211 641 000	190 633 911	190 633 911	238 135 653	223 883 740	223 883 740
SARB accounts	161 641 000	153 790 115	153 790 115	174 717 635	187 866 207	187 866 207
Commercial Banks - Tax and Loan accounts	50 000 000	36 843 796	36 843 796	63 418 018	36 017 533	36 017 533
Outstanding transfers from the Exchequer to the PMG Accounts	-	(8 222 766)	(17 327 058)	22 508 813	69 629	27 243 887
Surrenders by National Departments	(5 832 951)	1 736 919	3 034 727	16 861 010	1 256 021	1 902 953
2018/19 and prior	(5 832 951)	1 736 919	3 034 727	16 861 010	1 256 021	1 902 953
Late requests by National Departments	-	(98)	(98)	(199 723)	(116 300)	(116 300)
2018/19 and prior	-	(98)	(98)	(199 723)	(116 300)	(116 300)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(9 967 885)	(12 724 074)	(10 716 216)	(2 539 336)	(28 543 129)
Total change in cash and other balances	65 811 049	(5 938 594)	20 485 239	26 106 091	(3 703 842)	12 391 531

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.